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**Million Hope Industries Holdings Limited**

**美亨實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1897)**

**ANNOUNCEMENT**

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the preliminary review of the management accounts of the Group and the information currently available to the Company, it is expected that the Group would record net profit between HK\$4.3 million and HK\$4.7 million, a significant increase of approximately 126% to 148% in net profit attributable to owners of the Company for the six months ended 30 September 2023 as compared to net profit of HK\$1.9 million for the corresponding period in 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Million Hope Industries Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group and the information currently available to the Company, it is expected that the Group would record net profit between HK\$4.3 million and HK\$4.7 million, a significant increase of approximately 126% to 148% in net profit attributable to owners of the Company for the six months ended 30 September 2023 as compared to net profit of HK\$1.9 million for the corresponding period in 2022. Such expected increase in net profit was mainly attributable to the increase in revenue and gross profit generated from projects undertaken, netting off the share of loss of a joint venture due to impairment loss made on properties under development in a joint venture during the current period.

The Group is in the process of finalising the unaudited interim results for the six months ended 30 September 2023. The information contained in this announcement is only based on the Company’s preliminary review of the management accounts of the Group and the information currently available to the Company and is not based on any figure or information that has been reviewed by the auditors of the Company. The actual results of the Group for the six months ended 30 September 2023 may be different from what is disclosed in this announcement. The Company’s announcement regarding the interim results for the six months ended 30 September 2023 is expected to be published on 7 November 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Million Hope Industries Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Chairman*

Hong Kong, 1 November 2023

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Wong Sue Toa, Stewart

***Non-executive Directors***

Mr. Cha Mou Daid, Johnson  
Mr. Chuk Kin Lun  
Mr. Chung Sam Tin Abraham  
Mr. Tai Sai Ho

***Executive Directors***

Mr. Lee Cheuk Hung (*Managing Director*)  
Mr. Wong Kin

***Independent Non-executive Directors***

Mr. Chau On Ta Yuen  
Professor Ho Richard Yan Ki  
Mr. Poon Kan Young  
Mr. Yip Kai Yung

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*